

Desert Crossings at Rita Ranch Association
2019 Approved Budget

	2017 Actual	2018 Projected	2018 Budget	Variance	2019 Approved Budget	
Income						
4000 - Dues Income (36*255)*4	\$ 36,919.34	\$ 36,720.00	\$36,720.00	\$ -	\$36,720.00	
4010 - Fine Income	\$ 636.67	\$ 259.74	\$ 500.00	\$ (240.26)	\$ 500.00	
4030 - Interest Income	\$ 221.37	\$ 370.00	\$ 200.00	\$ 170.00	\$ 200.00	
4050 - Late Fee & Dues Interest Income	\$ 1,347.43	\$ 1,371.92	\$ 1,000.00	\$ 371.92	\$ 1,000.00	
4060 - Legal Fee Recovery Income	\$ -	\$ 50.00	\$ -	\$ 50.00	\$ -	
4090 - Title Transfer Fee Income	\$ 1,500.00	\$ 1,600.00	\$ 1,200.00	\$ 400.00	\$ 1,200.00	
4200 - Less Allowance for Delinquent Accounts	\$ -	\$ (1,008.00)	\$ (864.00)	\$ (144.00)	\$ (864.00)	7 accounts with Atty
Total INCOME	\$ 40,624.81	\$ 39,363.66	\$38,756.00	\$ 607.66	\$38,756.00	
Total Income	\$ 40,624.81	\$ 39,363.66	\$38,756.00	\$ 607.66	\$38,756.00	
Administrative						
5010 - Accounting Fees	\$ 700.00	\$ 700.00	\$ 700.00	\$ -	\$ 700.00	
5035 - Contest Prize Expense	\$ 475.00	\$ 475.00	\$ 475.00	\$ -	\$ -	
5050 - Insurance	\$ 4,458.00	\$ 3,011.00	\$ 4,700.00	\$ 1,689.00	\$ 3,011.00	Comm & D&O pol both due in Dec
5080 - Legal Fees	\$ 1,123.17	\$ 100.00	\$ 1,000.00	\$ 900.00	\$ 1,000.00	
5090 - Management Fees	\$ 18,200.00	\$ 19,200.00	\$19,200.00	\$ -	\$19,200.00	
5110 - Meeting Expense	\$ 583.00	\$ 509.00	\$ 636.00	\$ 127.00	\$ 636.00	
5120 - Miscellaneous Expense	\$ 50.00	\$ -	\$ 50.00	\$ 50.00	\$ 50.00	
5125 - Newsletter Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
5130 - Postage & Copies	\$ 3,507.07	\$ 4,428.56	\$ 3,200.00	\$ (1,228.56)	\$ 3,200.00	
5190 - Taxes, Licenses & Fees	\$ 60.00	\$ 60.00	\$ 60.00	\$ -	\$ 60.00	
5210 - Website Expense	\$ 90.00	\$ 120.00	\$ 150.00	\$ 30.00	\$ 750.00	D. Rainville/DC website
Total ADMINISTRATIVE	\$ 29,246.24	\$ 28,603.56	\$30,171.00	\$ 1,567.44	\$28,607.00	
Maintenance						
6070 - Landscape - Service	\$ 7,920.00	\$ 7,920.00	\$ 7,920.00	\$ -	\$ 7,920.00	
6080 - Landscape - Homeowner Charge	\$ (148.00)	\$ (39.00)	\$ 275.00	\$ 314.00	\$ 275.00	offset by owner payments
6090 - Landscape - Improvements	\$ 75.00	\$ -	\$ 100.00	\$ 100.00	\$ -	
6130 - Landscape - Pre-Emergent	\$ 550.00	\$ 1,100.00	\$ 1,000.00	\$ (100.00)	\$ 1,100.00	
6170 - Maintenance & Repair - General	\$ -	\$ -	\$ -	\$ -	\$ -	
6180 - Maintenance & Repair - Lighting	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	
6190 - Maintenance & Repair - Painting	\$ -	\$ -	\$ -	\$ -	\$ -	
6195 - Maintenance & Repair - Pest Control	\$ 225.00	\$ -	\$ 225.00	\$ (1,196.57)	\$ 225.00	
6220 - Maintenance & Repair - Signage	\$ -	\$ 1,421.57	\$ -	\$ (1,421.57)	\$ -	
Total MAINTENANCE	\$ 8,622.00	\$ 10,402.57	\$ 9,620.00	\$ (2,204.14)	\$ 9,620.00	
Utilities						
6510 - Electricity	\$ 357.91	\$ 398.58	\$ 425.00	\$ 26.42	\$ 425.00	
Total UTILITIES	\$ 357.91	\$ 398.58	\$ 425.00	\$ 26.42	\$ 425.00	
Total Expense	\$ 38,226.15	\$ 39,404.71	\$40,216.00	\$ (610.28)	\$38,652.00	
Operating Net Income	\$ 2,398.66	\$ (41.05)	\$ (1,460.00)	\$ 1,217.94	\$ 104.00	
Reserve Income	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Reserve Income	\$ -	\$ -	\$ -	\$ -	\$ -	
Reserve Expense						
BOARD APPROVED CAPITAL EXPENSE						
7300 - Monument Sign Repair/Painting	\$ -	\$ -	\$ 1,416.00	\$ 1,416.00	\$ 1,416.00	
Total BOARD APPROVED CAPITAL EXPENSE	\$ -	\$ -	\$ 1,416.00	\$ 1,416.00	\$ 1,416.00	
Total Reserve Expense	\$ -	\$ -	\$ 1,416.00	\$ 1,416.00	\$ 1,416.00	
Reserve Net Income	\$ -	\$ -	\$ (1,416.00)	\$ (1,416.00)	\$ (1,416.00)	
Net Income	\$ 2,398.66	\$ (41.05)	\$ (2,876.00)	\$ (198.06)	\$ (1,312.00)	
Reserve Account Balance December 31, 2017	\$ 1,664.22					
Transfers from CD	\$ 5,000.00					
Estimated Interest Earned	\$ 32.00					
Reserve Balance December 31, 2018	\$ 6,696.22					
CD Balance December 31, 2017	\$ 26,412.35					
Transfers to Reserve MM	\$ (5,000.00)					
Estimated Interest Earned	\$ 325.00					
CD Balance December 31, 2018	\$ 21,737.35					
Total Reserve Funds December 31, 2018	\$ 28,433.57					