Desert Crossings at Rita Ranch Association
2021 Approved Budget

Income	2019 Actual	2020 Projected	2020 Budget	Variance	2021 Approved Budget	
4000 - Dues Income (42*255)*4	$ 36,209.13	$ 43,121.98	$ 42,840.00	$ 281.98	$ 42,840.00	2020 incr: (42*255)*4
4010 - Fine Income	$ 1,663.13	$ 2,075.93	$ 500.00	$ 1,575.93	$ 500.00	
4030 - Interest Income	$ 522.06	$ 248.78	$ 300.00	$ (51.22)	$ 250.00	
4050 - Late Fee & Dues Interest Income	$ 1,224.30	$ 731.14	$ 500.00	$ 231.14	$ 500.00	
4060 - Legal Fee Recovery Income	$ 1,552.41	$ 3,309.79	$ -	$ 3,309.79	$ 200.00	
4065 - NSF Fee Income	$ 10.00	$ 10.00	$ -	$ 10.00	$ -	
4090 - Title Transfer Fee Income	$ 2,600.00	$ 1,600.00	$ 1,500.00	$ 100.00	$ 1,500.00	
4200 - Less Allowance for Delinquent Accounts	$ -	$ -	$ (1,376.00)	$ 1,376.00	$ -	5 accounts with Atty
Total INCOME	$ 43,781.03	$ 51,097.62	$ 44,264.00	$ 6,833.62	$ 45,790.00	
Total Income	$ 43,781.03	$ 51,097.62	$ 44,264.00	$ 6,833.62	$ 45,790.00	
Administrative						
5010 - Accounting Fees	$ 700.00	$ 350.00	$ 350.00	$ -	$ 350.00	L. Recker for 2020
5030 - Bank Charges	$ 20.00	$ 20.00	$ -	$ (20.00)	$ -	NSF fees to be recovered from owners
5050 - Insurance	$ 3,059.00	$ 3,500.00	$ 3,050.00	$ (450.00)	$ 3,675.00	Comm & D&O pol both due in Dec
5080 - Legal Fees	$ 6,569.88	$ 2,680.03	$ 1,000.00	$ (1,680.03)	$ 1,000.00	
5090 - Management Fees	$ 19,200.00	$ 19,200.00	$ 19,200.00	$ -	$ 19,200.00	
5110 - Meeting Expense	$ 242.00	$ 238.06	$ 600.00	$ 361.94	$ 600.00	
5120 - Miscellaneous Expense	$ -	$ -	$ 50.00	$ 50.00	$ 50.00	
5125 - Newsletter Expense	$ -	$ 104.95	$ 200.00	$ 95.05	$ 200.00	
5130 - Postage & Copies	$ 3,853.40	$ 2,547.27	$ 4,000.00	$ 1,452.73	$ 3,500.00	
5190 - Taxes, Licenses & Fees	$ 60.00	$ 60.00	$ 60.00	$ -	$ 60.00	
5210 - Website Expense	$ 621.16	$ 180.00	$ 160.00	$ (20.00)	$ 200.00	D. Rainville/DC website-qtrly billing
Total ADMINISTRATIVE	$ 34,325.44	$ 28,880.31	$ 28,670.00	$ (210.31)	$ 28,835.00	
Maintenance						
6070 - Landscape - Service	$ 8,965.00	$ 8,340.00	$ 8,340.00	$ -	$ 8,757.00	Prop 406 Inc
6080 - Landscape - Homeowner Charge	$ (75.20)	$ (208.80)	$ 275.00	$ 483.80	$ 275.00	offset by owner payments
6090 - Landscape - Improvements	$ 125.00	$ 8.00	$ -	$ (8.00)	$ -	
6130 - Landscape - Pre-Emergent	$ 1,100.00	$ 1,175.00	$ 1,100.00	$ (75.00)	$ 1,250.00	
6155 - Landscape - Weed Control	$ -	$ 50.00	$ -	$ (50.00)	$ -	
6170 - Maintenance & Repair - General	$ -	$ 25.00	$ -	$ (25.00)	$ -	
6180 - Maintenance & Repair - Lighting	$ -	$ -	$ 100.00	$ 100.00	$ 100.00	
6195 - Maintenance & Repair - Pest Control	$ 150.00	$ -	$ 225.00	$ 225.00	$ 225.00	
Total MAINTENANCE	$ 10,264.80	$ 9,389.20	$ 10,040.00	$ 650.80	$ 10,607.00	
Utilities						
6510 - Electricity	$ 167.42	$ 418.62	$ 425.00	$ 6.38	$ 439.55	
Total UTILITIES	$ 167.42	$ 418.62	$ 425.00	$ 6.38	$ 439.55	
Total Expense	$ 44,757.66	$ 38,688.13	$ 39,135.00	$ 446.87	$ 39,881.55	
Operating Net Income	$ (976.63)	$ 12,409.49	$ 5,129.00	$ 6,386.75	$ 5,908.45	
Reserve Income	$ -	$ -	$ -	$ -	$ -	
Total Reserve Income	$ -	$ -	$ -	$ -	$ -	
Reserve Expense						
BOARD APPROVED CAPITAL EXPENSE						
7300 - Monument Sign & Wall Repair/Painting	$ -	$ 3,400.00	$ 3,500.00	$ 100.00	$ 4,000.00	2020: $1700 to be reimb by owner of Lot 9
	$ -			$ -		
Total BOARD APPROVED CAPITAL EXPENSE	$ -	$ 3,400.00	$ 3,500.00	$ 100.00	$ 4,000.00	
Total Reserve Expense	$ -	$ 3,400.00	$ 3,500.00	$ 100.00	$ 4,000.00	
Reserve Net Income	$ -	$ (3,400.00)	$ (3,500.00)	$ (100.00)	$ (4,000.00)	
Net Income	$ (976.63)	$ 9,009.49	$ 1,629.00	$ 6,286.75	$ 1,908.45	

Reserve Account Balance December 31, 2019	$ 6,732.33
Less: Reserve Expenses	$ (3,400.00)
Add: Homeowner Reimbursement (wall)	$ 200.00
Estimated Interest Earned	$ 9.00
Reserve Balance December 31, 2020	$ 3,541.33
CD Balance December 31, 2019	$ 22,222.37
Transfers to Reserve MM	$ -
Estimated Interest Earned	$ 230.00
CD Balance December 31, 2020	$ 22,452.37
Total Reserve Funds December 31, 2020	$ 25,993.70

12/29/2020