Desert Crossings at Rita Ranch Association
2020 Approved Budget

Income	2018 Actual	2019 Projected	2019 Budget	Variance	2020 Approved Budget	
4000 - Dues Income (36*255)*4	$ 36,156.70	$ 37,089.83	$ 36,720.00	$ 369.83	$ 42,840.00	2020 incr: (42*255)*4
4010 - Fine Income	$ 325.60	$ 1,353.13	$ 500.00	$ 853.13	$ 500.00	
4030 - Interest Income	$ 376.85	$ 525.80	$ 200.00	$ 325.80	$ 300.00	
4050 - Late Fee & Dues Interest Income	$ 1,594.34	$ 832.53	$ 1,000.00	$ (167.47)	$ 500.00	
4060 - Legal Fee Recovery Income	$ 70.59	$ 1,115.41	$ -	$ 1,115.41	$ -	
4065 - NSF Fee Income	$ 10.00		$ -	$ -	$ -	
4090 - Title Transfer Fee Income	$ 1,700.00	$ 2,300.00	$ 1,200.00	$ 1,100.00	$ 1,500.00	
4200 - Less Allowance for Delinquent Accounts	$ -	$ -	$ -	$ -	$ (1,376.00)	8 accounts with Atty
Total INCOME	$ 40,234.08	$ 43,216.70	$ 39,620.00	$ 3,596.70	$ 44,264.00	
Total Income	$ 40,234.08	$ 43,216.70	$ 39,620.00	$ 3,596.70	$ 44,264.00	
Administrative						
5010 - Accounting Fees	$ 700.00	$ 700.00	$ 700.00	$ -	$ 350.00	L. Recker for 2020
5030 - Bank Charges	$ 10.00	$ 20.00	$ -	$ (20.00)	$ -	NSF fees recovered from owners
5035 - Contest Prize Expense	$ -	$ -	$ -	$ -	$ -	
5050 - Insurance	$ 3,011.00	$ 3,200.00	$ 3,011.00	$ (189.00)	$ 3,050.00	Comm & D&O pol both due in Dec
5080 - Legal Fees	$ 181.00	$ 3,215.00	$ 1,000.00	$ (2,215.00)	$ 1,000.00	
5090 - Management Fees	$ 19,200.00	$ 19,200.00	$ 19,200.00	$ -	$ 19,200.00	
5110 - Meeting Expense	$ 590.00	$ 340.00	$ 636.00	$ 296.00	$ 600.00	
5120 - Miscellaneous Expense	$ -	$ -	$ 50.00	$ 50.00	$ 50.00	
5125 - Newsletter Expense	$ -	$ 122.30	$ -	$ (122.30)	$ 200.00	
5130 - Postage & Copies	$ 4,545.52	$ 3,694.42	$ 3,200.00	$ (494.42)	$ 4,000.00	USPS incr 1/2019
5190 - Taxes, Licenses & Fees	$ 60.00	$ 60.00	$ 60.00	$ -	$ 60.00	
5210 - Website Expense	$ 120.00	$ 557.16	$ 750.00	$ 192.84	$ 160.00	D. Rainville/DC website-qtrly billing
Total ADMINISTRATIVE	$ 28,417.52	$ 31,108.88	$ 28,607.00	$ (2,501.88)	$ 28,670.00	
Maintenance						
6070 - Landscape - Service	$ 7,260.00	$ 8,965.00	$ 7,920.00	$ (1,045.00)	$ 8,340.00	price incr 2/2019, Dec 2018 pd in Jan
6080 - Landscape - Homeowner Charge	$ 202.00	$ 73.80	$ 275.00	$ 201.20	$ 275.00	offset by owner payments
6090 - Landscape - Improvements	$ -	$ 125.00	$ -	$ (125.00)	$ -	
6130 - Landscape - Pre-Emergent	$ 1,100.00	$ 1,100.00	$ 1,100.00	$ -	$ 1,100.00	
6170 - Maintenance & Repair - General	$ -	$ -	$ -	$ -	$ -	
6180 - Maintenance & Repair - Lighting	$ 272.81	$ -	$ 100.00	$ 100.00	$ 100.00	
6190 - Maintenance & Repair - Painting	$ -	$ -	$ -	$ -	$ -	
6195 - Maintenance & Repair - Pest Control	$ -	$ 150.00	$ 225.00	$ 75.00	$ 225.00	
6220 - Maintenance & Repair - Signage	$ 1,421.57	$ -	$ -	$ -	$ -	
Total MAINTENANCE	$ 10,256.38	$ 10,413.80	$ 9,620.00	$ (793.80)	$ 10,040.00	
Utilities						
6510 - Electricity	$ 385.38	$ 288.26	$ 425.00	$ 136.74	$ 425.00	
Total UTILITIES	$ 385.38	$ 288.26	$ 425.00	$ 136.74	$ 425.00	
Total Expense	$ 39,059.28	$ 41,810.94	$ 38,652.00	$ (3,158.94)	$ 39,135.00	
Operating Net Income	$ 1,174.80	$ 1,405.76	$ 968.00	$ 6,755.64	$ 5,129.00	
Reserve Income	$ -	$ -	$ -	$ -	$ -	
Total Reserve Income	$ -	$ -	$ -	$ -	$ -	
Reserve Expense						
BOARD APPROVED CAPITAL EXPENSE						
7300 - Monument Sign & Wall Repair/Painting	$ -	$ -	$ 1,416.00	$ 1,416.00	$ 3,500.00	deferred to 2020
	$ -	$ -		$ -		
Total BOARD APPROVED CAPITAL EXPENSE	$ -	$ -	$ 1,416.00	$ 1,416.00	$ 3,500.00	
Total Reserve Expense	$ -	$ -	$ 1,416.00	$ 1,416.00	$ 3,500.00	
Reserve Net Income	$ -	$ -	$ (1,416.00)	$ (1,416.00)	$ (3,500.00)	
Net Income	$ 1,174.80	$ 1,405.76	$ (448.00)	$ 5,339.64	$ 1,629.00	

Reserve Account Balance December 31, 2018	$ 6,697.16
Transfers from CD	$ -
Estimated Interest Earned	$ 35.00
Reserve Balance December 31, 2019	$ 6,732.16
CD Balance December 31, 2018	$ 21,747.00
Transfers to Reserve MM	$ -
Estimated Interest Earned	$ 475.00
CD Balance December 31, 2019	$ 22,222.00
Total Reserve Funds December 31, 2019	$ 28,954.16